

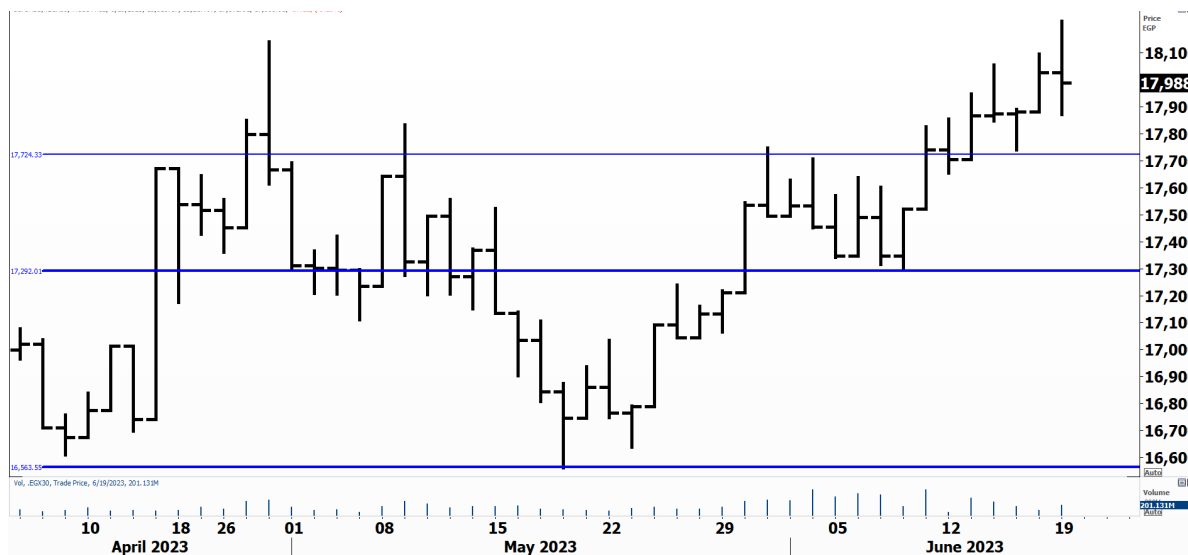


PIONEERSECURITIES

TECH TO THE POINT

20–June- 2023

This report must be read with the disclaimer
on the last page



Last	17,988.95
High Today	18,217.94
Low Today	17,872.61
Volume	M 201.131
First Support	17,700
Second Support	17,300
First Resistance	18,150
Second Resistance	18,400
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	1.61%
1 MONTH	7.43%
1 QUARTER	20.54%
1 YEAR	84.92%
YTD	23.22%

Analysis

Our levels are still the same and none of them is broken to the downside yet. The 17,700 is our first stop and it can be used by very short-term investors.

Yesterday's session was volatile as the market reached a high of 18,200 and a low of 17,870, before closing near 18,000 at the end of the session.

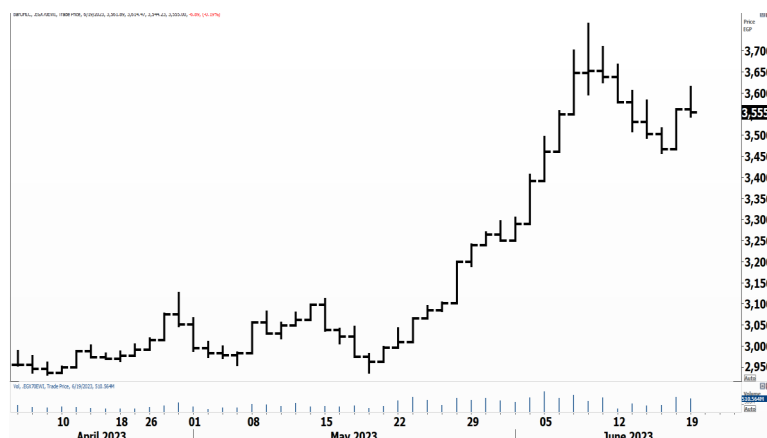
If the market succeeds to trade above 18,000 in the coming two sessions, we will then break the historical peak to the upside. If we trade today below 18,000, we believe that the 17,700 level will be in jeopardy.

EGX Small Caps Index/ EGX 70

Analysis

Investors can buy small caps with a stop below 3,450. This is the newly formed bottom and it is expected to serve as support; thus a break below it will trigger stops.

We are actually not expecting a breakdown; we expect the current rise to continue and at least test the highs. We like the EGX 70 and are expecting it to continue its overall strength.



Resistance



The breakout above 13.5, then the breakout above 14 sent EXPA to new historical highs, which means that the stock is expected to witness much higher prices. Intermediate-term investors are recommended to buy and hold.

Support

No stocks broke their support yesterday

Testing

Support



The rebound from 8.4-8.5 is bullish for TMGH, especially that the stock closed near its high. TMGH is expected to retest 10. If it breaks this level upwards, our target will be set around 11.

Resistance



The 6.15-6.25 is the major resistance for AUTO or GBCO as per its new Ric code. We are bullish on the stock and are expecting it to break its major resistance which will signal a new major uptrend.



A confirmed break above 20 will trigger an entry signal with a minimum target at 25. We recommend buying if SWDY trades above 20 today.



Challenging its minor resistance that lies at 45, but still unable to break it. We recommend stepping in at this breakout as our target will be set near 48.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

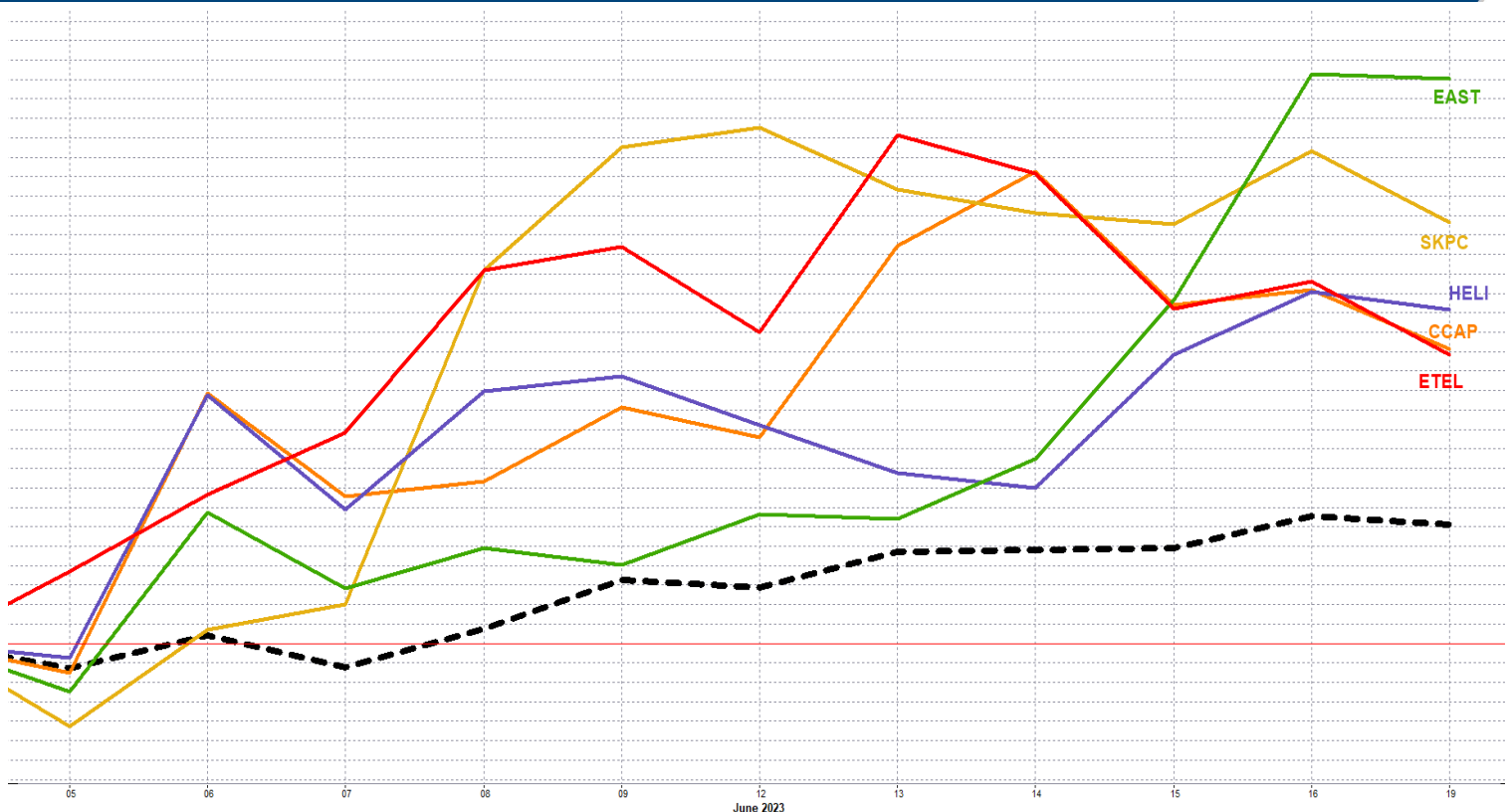
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
ESRS.CA					+2.65% (T+1)	
BTFH.CA						(T+1)
POUL.CA					+2.15% (T+1)	
DOMT.CA	★					
PHDC.CA						(T+1)
RMDA.CA						(T+1)
SKPC.CA						(T+1)

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	52.31	51.5	50.7	53.7	55.25	↔	Hold	50.7
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	17.75	17.6	17	18.4	19.4	↔	Hold	18.4
EAST.CA	EASTERN CO/d	21.05	19.8	19	22	23.25	↑	Hold	19
EKHO.CA	EGYPT KUWAIT H/d	1.026	\$1.017	\$0.99	\$1.05	\$1.09	↔	Hold	1.05
ABUK.CA	ABU QIR FERTILIZERS /d	45.25	44.6	42.5	47	49	↔	Hold	47
HRHO.CA	EFG HERMES HOL/d	19.51	19.5	18.8	20.15	20.65	↑	Hold	18.8
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	5.87	5.87*	5.7	6.3	6.66	↑	Hold	5.7
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	258.99	242	225	270	282	↑	Hold	225
TMGH.CA	TALAT MOSTAFA/d	9.18	9.1	8.75	9.65	10	↔	Hold	8.75
EKHOA.CA	EGYPT KUWAIT HOLDING CO	36	35.2	34	39	42	↔	Hold	39
SWDY.CA	ELSWEDY ELECTR/d	20	18.95	18	20*	20.7	↑	Hold	18
ETEL.CA	TELECOM EGYPT/d	26.32	26.3	25.7	28	29.5	↑	Hold	25.7
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	10.63	10.5	10	11.09	11.7	↔	Hold	10
MNHD.CA	NASR CITY HOUSE/d	3.56	3.52	3.38	3.85	4	↑	Hold	3.52
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	8.31	8	7.2	8.7	9	↔	Hold	9
CIEB.CA	CREDIT AGRICOL/d	13.92	13.7	13	15	16.2	↑	Hold	13
EFID.CA	EDITA FOOD INDUSTRIES	18.1	17.5	17	18.5	19.28	↑	Hold	17
CLHO.CA	CLEOPATRA HOSPITAL	4.45	4.35	4.11	4.7	5	↔	Hold	4.35
SKPC.CA	SIDI KERIR PET/d	22.31	21.85	21.3	23.3	24.5	↔	Hold	23.3
ESRS.CA	EZZ STEEL/d	38.33	37.4	36	40	41.7	↔	Hold	36
JUFO.CA	JUHAYNA FOOD INDUSTRIES	12.25	12	11.8	12.85	13.44	↔	Hold	11.8
HELI.CA	HELIOPOLIS/d	11.4	10.8	10.3	11.5	12	↑	Hold	10.3
TALM.CA	TAALEEM MANAGEMENT SERVICES	3.9	3.8	3.65	4.1	4.3	↔	Hold	3.65
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	22.66	21.6	20.85	23.3	24.5	↔	Hold	21.6
ORAS.CA	ORASCOM CONSTRUCTION	119	115	107	128	140	↑	Hold	107
CCAP.CA	CITADEL CAPITA/d	2.84	2.65	2.52	3.05	3.2	↑	Hold	2.52
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.48	2.42	2.26	2.58	2.7	↔	Hold	2.58
PHDC.CA	PALM HILL DEV /d	2.12	2.1	1.97	2.26	2.34	↔	Hold	2.1
ORWE.CA	ORIENTAL WEAVERS /d	15.39	14.8	14.3	16	17.35	↔	Hold	14.3
ISPH.CA	IBNSINA PHARMA/d	2.51	2.4	2.31	2.7	3.05	↑	Hold	2.31
GBCO.CA	AUTO GHABBOUR /d	6.07	5.9	5.65	6.27	6.6	↔	Hold	6.27

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.